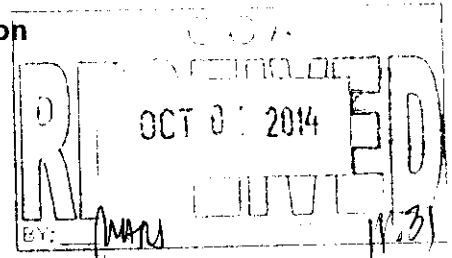




National Electrification Administration

Corporate Fund
Trial Balance
 As of June 30, 2014



Account Title	Account Code	Debit	Credit
Cash - Collecting Officers	102	9,041,227.27	
Petty Cash Fund	104	135,308.50	
Cash in Bank - Local Currency, Current Account	111	7,347,921,482.22	
Cash in Bank - Local Currency, Savings Account	112	2,274,068,805.83	
Cash in Bank - Foreign Currency, Savings Account	116	24,063,265.20	
Cash in Bank - Foreign Currency, Time Deposits	117	6,253,617.32	
Accounts Receivable	121	296,666,665.73	
Due from Officers and Employees	123	414,722.34	
Loans Receivable - LGUs	125	7,276,406.72	
Loans Receivable - Others	126	10,481,255,515.64	
Interest Receivable	129		7,935,600.17
Due from NGAs	136	10,558,470.58	
Due from GOCCs	137	35,325,883.00	
Due from NGOs/POs	139	10,825,425,618.01	
Receivables - Disallowances/Charges	146	850,897.01	
Advances to Officers and Employees	148	437,616.52	
Other Receivables	149	56,249,482.19	
Merchandise Inventory	154	8,808,775.72	
Office Supplies Inventory	155	1,487,247.95	
Other Supplies Inventory	165	188,260.21	
Spare Parts Inventory	167	218,495.58	
Prepaid Insurance	178	261,312.20	
Other Prepaid Expenses	185	1,630,662.27	
Guaranty Deposits	186	150,000.00	
Land	201	45,730,176.84	
Land Improvements	202	792,398.33	
Office Buildings	211	286,112,263.67	
Other Structures	215	208,549.04	
Office Equipment	221	12,310,384.33	
Furniture and Fixtures	222	25,004,347.13	
IT Equipment and Software	223	45,281,745.40	
Library Books	224	416,368.80	
Communication Equipment	229	8,596,159.73	
Technical and Scientific Equipment	236	143,640.00	
Other Machinery and Equipment	240	169,671.00	
Motor Vehicles	241	41,554,200.01	
•Other Property, Plant and Equipment	250	25,315,915.90	
Other Assets	290	4,710,502.91	
Allowance for Doubtful Accounts	301		225,443,582.09
Accumulated Depreciation - Land Improvements	302		677,500.86
Accumulated Depreciation - Office Buildings	311		124,834,245.44
Accumulated Depreciation - Other Structures	315		57,075.88
Accumulated Depreciation - Office Equipment	321		10,812,607.39
Accumulated Depreciation - Furniture and Fixtures	322		17,675,404.66
Accumulated Depreciation - IT Equipment	323		28,220,316.84
Accumulated Depreciation - Library Books	324		378,212.65
Accumulated Depreciation - Communication Equipment	329		5,292,192.95
Accumulated Depreciation - Medical, Dental and Laboratory Equipment	333		435.00
Accumulated Depreciation - Technical and Scientific Equipment	336		86,184.00
Accumulated Depreciation - Other Machinery and Equipment	340		68,015.85
Accumulated Depreciation - Motor Vehicles	341		25,091,395.09
Accumulated Depreciation - Other Property, Plant and Equipment	350		22,763,641.82
Accounts Payable	401		16,585,608.42
Due to Officers and Employees	403		46,928,776.40
Interest Payable	409		2,875,909.42
Due to National Treasury	411		11,713,895,444.50
Due to BIR	412		6,363,492.23
Due to GSIS	413		1,606,725.22
Due to PAG-IBIG	414		293,261.82
Due to PHILHEALTH	415		108,175.50



National Electrification Administration

Corporate Fund Trial Balance As of June 30, 2014

Account Title	Account Code	Debit	Credit
Guaranty Deposits Payable	426		5,443,773.79
Performance/Bidders/Bail Bonds Payable	427		32,290,983.59
Other Payables	439		18,005,968,902.29
Loans Payable - Domestic	444		209,435,197.90
Loans Payable - Foreign	445		38,322,089.58
Other Deferred Credits	455		44,200,522.39
Government Equity	501		5,148,021,585.58
Retained Earnings	510	3,879,207,476.94	
Other Service Income	628		113,038,031.98
Interest Income	664		307,235,450.56
Miscellaneous Income	678		4,090,076.71
Gain/Loss on Foreign Exchange (FOREX)	681	3,815,492.98	
Gain/Loss on Sale of Disposed Assets	682		210,328.48
Prior Years' Adjustments	684	248,774,405.11	
Salaries and Wages - Regular	701	60,152,707.89	
Personnel Economic Relief Allowance (PERA)	711	3,628,909.09	
Representation Allowance (RA)	713	1,806,375.00	
Transportation Allowance (TA)	714	1,209,375.00	
Clothing/Uniform Allowance	715	1,480,000.00	
Subsistence, Laundry and Quarters Allowance	716	1,357,159.09	
Productivity Incentive Allowance	717	6,358,939.62	
Honoraria	720	703,000.00	
Longevity Pay	722	2,390,000.00	
Cash Gift	724	747,687.50	
Year End Bonus	725	4,969,280.88	
Life and Retirement Insurance Contributions	731	7,213,351.55	
PAG-IBIG Contributions	732	181,700.00	
PHILHEALTH Contributions	733	643,337.50	
ECC Contributions	734	181,800.00	
Retirement Benefits - Civilian	740	100,000.00	
Terminal Leave Benefits	742	62,327.74	
Travelling Expenses - Local	751	8,594,788.94	
Travelling Expenses - Foreign	752	253,803.60	
Training Expenses	753	3,712,078.21	
Office Supplies Expenses	755	1,272,179.22	
Gasoline, Oil and Lubricants Expenses	761	587,559.86	
Other Supplies Expenses	765	663,413.93	
Water Expenses	766	577,596.28	
Electricity Expenses	767	4,821,557.15	
Postage and Deliveries	771	179,002.00	
Telephone Expenses - Landline	772	1,369,317.38	
Telephone Expenses - Mobile	773	457,939.78	
Internet Expenses	774	227,740.80	
Cable, Satellite, Telegraph, and Radio Expenses	775	11,472.77	
Membership Dues and Contributions to Organizations	778	32,150.00	
Advertising Expenses	780	266,302.40	
Printing and Binding Expenses	781	77,050.00	
Rent Expenses	782	308,144.57	
Representation Expenses	783	188,817.89	
Subscription Expenses	786	85,794.60	
Auditing Services	792	306,880.96	
Consultancy Services	793	1,482,183.53	
General Services	795	4,823,273.32	
Janitorial Services	796	2,544,993.71	
Security Services	797	1,772,747.62	
Repairs and Maintenance - Office Buildings	811	616,286.38	
Repairs and Maintenance - Furniture and Fixtures	822	35,690.00	
Repairs and Maintenance - IT Equipment and Software	823	115,584.00	
Repairs and Maintenance - Motor Vehicles	841	371,291.85	
Miscellaneous Expenses	884	618,264.89	



National Electrification Administration

Corporate Fund

Trial Balance

As of June 30, 2014

Account Title	Account Code	Debit	Credit
Taxes, Duties and Licenses	891	1,291,621.04	
Fidelity Bond Premiums	892	26,850.00	
Insurance Expenses	893	851,023.53	
Depreciation - Land Improvements	902	35,657.94	
Depreciation - Office Buildings	911	4,291,683.96	
Depreciation - Other Structures	915	4,260.36	
Depreciation - Office Equipment	921	36,812.63	
Depreciation - Furniture and Fixtures	922	562,165.69	
Depreciation - IT Equipment	923	1,244,608.03	
Depreciation - Communication Equipment	929	156,193.44	
Depreciation - Technical and Scientific Equipment	936	6,463.80	
Depreciation - Other Machineries and Equipment	940	7,646.22	
Depreciation - Motor Vehicles	941	1,351,484.94	
Depreciation - Other Property, Plant and Equipment	950	9,465.96	
Other Maintenance and Operating Expenses	969	385,973.64	
Bank Charges	971	600.00	
Interest Expenses	975	9,594,943.24	
TOTAL		36,166,250,747.05	36,166,250,747.05

Certified Correct :


ADELINA A. GABON

Manager

Financial Services and Accounting Division